

**VILLAGE OF WAUSAUKEE
FINANCE & PURCHASING COMMITTEE
COMMITTEE MEETING**

(COMMITTEE MEMBERS: ROSIE FIGAS, JEFF TOWNSEND, BOB WESOLOWSKI)

MONDAY, NOVEMBER 7th, 2011

WAUSAUKEE VILLAGE HALL

428 HARRISON AVENUE

3:30 PM

MINUTES

1. Call to Order – Chair Rosie Figas called the meeting to order at 3:42 pm. Committee members in attendance were Jeff Townsend and Bob Wesolowski. Also present was Village Treasurer Sara Pullen.
2. Approval of Agenda – Wesolowski made a motion seconded by Townsend to approve the agenda as printed. Motion carried.
3. Discussion – Finalize the 2012 Proposed Budget – After examining the proposed 2012 budget, the Committee decided on a couple changes including termination of the Village’s membership with IIMC at \$135 per year, and adding \$500 back into the account “Election and Training.” A decision was made to levy \$25,000 for debt service which will be used to pay down the open line of credit with Bank North. The resulting budget will be the recommendation of the Committee to the Village Board on November 9, 2011.
4. Discussion – Funding for the Steve Stumbris Memorial Park Playground Project – The Committee, upon prior Board approval, will give the Wausaukee Recreation Association \$25,000 from the money market account for the new playground. The cost will most likely be offset by a \$20,000 balloon payment at the end of the year from the enterprise fund.
5. Adjourn – Wesolowski made a motion seconded by Townsend to adjourn at 4:13 pm. Motion carried.

November 7, 2011 (SP)