

**VILLAGE OF WAUSAUKEE
FINANCE & PURCHASING COMMITTEE
COMMITTEE MEETING**

(COMMITTEE MEMBERS: ROSIE FIGAS, JEFF TOWNSEND, BOB WESOLOWSKI)

THURSDAY, SEPTEMBER 8th, 2011

WAUSAUKEE VILLAGE HALL

428 HARRISON AVENUE

5:00 PM

MINUTES

1. Call to Order – Chair Rosie Figas called the meeting to order at 5:20 pm. Committee members in attendance were Bob Wesolowski and Jeff Townsend. Also present was Village Treasurer Sara Pullen.
2. Approval of Agenda – Townsend made a motion seconded by Wesolowski to approve the agenda as printed. Motion carried.
3. Discussion – 2011 Budget Amendments – The Committee examined proposed budget amendments prepared by Pullen. Pullen explained that \$33,584 had been added to the “Debt Service – Principle” expense account due to the decision by the Board to begin paying back the open line of credit at Bank North using the principle portion of the payments made to the Village from Water. That expense, however, is equally matched on the income side by the monies coming from water although not shown on the profit and loss report. The fire truck purchased in January also presents a problem on the P&L as only \$75,000 was recorded on the income side of the report – the other \$50,000, taken from a CD at State Bank of Florence, is not shown since it is simply a transfer between accounts. The full expense of the truck of \$125,362.50, however, is recorded on the P&L. Pullen will speak with auditor Joel Rennie to determine how to amend the budget without having to account for the large additions to expenses with the debt service principle addition and fire truck purchase changes. With those two items deleted from the budget amendment worksheet, the Committee will recommend the remaining proposed amendments to the full Board at the September meeting. The end results yields a 0% change in the total expense budget as monies were shifted between accounts.
4. Discussion – 2012 Budget Workshop – The Committee put together a “wish list” of repairs, maintenance, and new items including Village Hall roof, crack repair in Board room, engineering firm fees for streetscape design, floor drains, a replacement for the Kodiak truck, a new box for the International truck, street signs, culvert work under County C, multiple repairs and items at Evergreen Park and Campground including picnic tables, fire rings, additional and upgraded receptacles, toilets and showers, cameras, and a playground in the lower campground. They continued that they would like to see money put aside for clean up, maintenance and repairs at Steve Stumbris Sr. Memorial Park. Pullen will get quotes for as many listed items as possible for discussion at the next Committee meeting scheduled for September 28th at 5 pm.
5. Adjourn – Townsend made a motion to adjourn at 6:12 pm seconded by Wesolowski. Motion carried.

(SP)