

**VILLAGE OF WAUSAUKEE  
WATER & SEWER UTILITY**  
*(COMMITTEE MEMBERS: ROSIE FIGAS, HILBERT RADTKE, KYLE STUMBRIS)*  
**COMMITTEE MEETING**  
**WEDNESDAY, OCTOBER 27<sup>th</sup>, 2010**  
**WAUSAUKEE VILLAGE HALL**  
**428 HARRISON AVENUE**

**5:00PM**

**MINUTES**

1. Call to Order – Chair Rosie Figas called the meeting to order at 5:15 pm. Committee members in attendance were Kyle Stumbris and Hilbert Radtke. Treasurer Sara Pullen was also present.
2. Approval of Agenda – Radtke made a motion seconded by Stumbris to approve the agenda as printed. Motion carried.
3. Discussion – 2011 Water/Sewer Budget – The Committee began the 2011 W/S Utility budget process by going through a draft budget created by Pullen based on projections from current 2010 data. A lengthy discussion ensued on the topic of repaying the Village over \$500,000.00 that was used to pay off W/S loans. Currently, the Utility is making quarterly payments at 2.97% interest on part of the amount owed--roughly \$181,000 as of 3<sup>rd</sup> quarter 2010. Pullen was asked by the Finance Committee to present amortization schedules of 10, 15, and 20 years for the remaining \$366,000 (also at 2.97% interest) to give the W/S Committee options for repayment. The other option for repayment would be borrowing the money from a financial institution. Currently, Attorney Coggins is discussing the Utility's options with the League of Municipalities and will get back to Pullen at a later date. The Committee also discussed repairs to the water tower and well #1. The \$17,500.00 budgeted for cathodic protection in 2010 was not used. If these repairs are not done by the end of 2010, the money will be put into a water tower repair fund for other repairs needed by 2012 including wet interior paint and an exterior overcoat. The maintenance quote for well #1 for 2011 was listed at \$13,000.00 to \$34,000.00 based on the condition of the pump. The Committee decided to budget \$30,000 for the well with any surplus going to the water tower repair fund. The Committee asked Pullen to put the numbers in the budget for utilities based on 2010 projections with a 3% increase.
4. Adjourn – Stumbris made a motion seconded by Radtke to adjourn at 7:25 pm. Motion carried.